Amendments to the Claims:

Please amend the claims as follows.

1. (Previously Presented) A computer implemented method using aggregation to enable a user to trade a plurality of market tradable assets or liabilities as part of a single, customizable investment portfolio comprising:

modifying a desired overall characteristic of the single, customizable investment portfolio;

determining automatically, in response to said modifying, a plurality of necessary modifications to the single, customizable investment portfolio so that the single, customizable investment portfolio as modified has the desired overall characteristic;

creating an order to modify the single, customizable investment portfolio as a whole;

forwarding the trading order including a plurality of trades implementing the plurality of necessary modifications to the existing portfolio;

aggregating via computer for each of a plurality of distinct market tradable assets or liabilities within the trading order for the user with one or more trading orders of one or more other users, wherein said aggregating includes combining at least one trading order involving either a single share, an odd lot or a fractional share of said each distinct market tradable asset or liability with other trading orders of said each distinct market tradable asset or liability; and

executing one or more trades of each of the distinct market tradable assets or liabilities resulting from said aggregating to implement the order received from the user.

2. (Currently Amended) A computer implemented method using aggregation to enable a user to trade a plurality of market tradable assets or liabilities as part of a single, customizable investment portfolio and to rebalance the single, customizable investment portfolio to comply with a user selectable risk/reward characteristic comprising:

determining a plurality of modifications to make to the single, customizable investment portfolio so that the single, customizable investment portfolio as modified matches the user selectable risk/reward characteristics;

creating an order to modify the single, customizable investment portfolio as a whole; ~~and~~

transmitting the trading order including a plurality of trades implementing the plurality of necessary modifications to the single, customizable investment portfolio to a central controller over a computer network in response to a user clicking a command to do so;

aggregating via computer for each of a plurality of distinct market tradable assets or liabilities within the trading order for the user with one or more trading orders of one or more other users, wherein said aggregating includes combining at least one trading order involving either a single share, an odd lot or a fractional share of said each distinct market tradable asset or liability with other trading orders of said each distinct market tradable asset or liability; and

executing one or more trades of each of the distinct market tradable assets or liabilities resulting from said aggregating to implement the order received from the user.

3. (Previously Presented) A method for trading instruments comprising:

selecting a desired characteristic of a desired portfolio of investments;

allocating an investment amount to the plurality of trades to obtain the desired characteristic of the portfolio;

transmitting a plurality of trades to a central controller in a single transaction as a portfolio trade;

aggregating via computer for each of a plurality of distinct market tradable assets or liabilities within the portfolio trade for the user with one or more trading orders of one or more other users, wherein said aggregating includes combining at least one trading order involving either a single share, an odd lot or a fractional share of said each distinct market tradable asset or liability with other trading orders of said each distinct market tradable asset or liability; and

executing one or more trades of each of the distinct market tradable assets or liabilities resulting from said aggregating to implement the order received from the user.

4. (New) The method according to claim 1, further comprising:

holding in a separate account up to one share for each of the plurality of distinct market tradable assets or liabilities among a plurality of aggregated trading orders that included at least one fractional share order in said combining.

5. (New) The method according to claim 2, further comprising:

holding in a separate account up to one share for each of the plurality of distinct market tradable assets or liabilities among a plurality of aggregated trading orders that included at least one fractional share order in said combining.

6. (New) The method according to claim 3, further comprising:

holding in a separate account up to one share for each of the plurality of distinct market tradable assets or liabilities among a plurality of aggregated trading orders that included at least one fractional share order in said combining.

7. (New) A method for trading instruments comprising:

transmitting a plurality of trades to a central controller in a single transaction as a portfolio trade;

aggregating via computer for each of a plurality of distinct market tradable assets or liabilities within the portfolio trade for the user with one or more trading orders of one or more other users, wherein said aggregating includes combining at least one trading order involving a fractional share of said each distinct market tradable asset or liability with other trading orders of said each distinct market tradable asset or liability; and

executing one or more trades of each of the distinct market tradable assets or liabilities resulting from said aggregating to implement the order received from the user.

8. (New) The method according to claim 7, further comprising:

maintaining in a separate account up to one share for each of the plurality of distinct market tradable assets or liabilities among a plurality of aggregated trading orders that included at least one fractional share order in said combining.

9. (New) A method for trading instruments comprising:

transmitting a plurality of trades to a central controller in a single transaction as a portfolio trade;

aggregating via computer for each of a plurality of distinct market tradable assets or liabilities within the portfolio trade for the user with one or more trading orders of one or more other users, wherein said aggregating includes combining at least one trading order involving a

single share of said each distinct market tradable asset or liability with other trading orders of said each distinct market tradable asset or liability; and

executing one or more trades of each of the distinct market tradable assets or liabilities resulting from said aggregating to implement the order received from the user.

10. (New) The method according to claim 9, further comprising:

maintaining in a separate account up to one share for each of the plurality of distinct market tradable assets or liabilities among a plurality of aggregated trading orders that included at least one fractional share order in said combining.

11. (New) A method for trading instruments comprising:

transmitting a plurality of trades to a central controller in a single transaction as a portfolio trade;

aggregating via computer for each of a plurality of distinct market tradable assets or liabilities within the portfolio trade for the user with one or more trading orders of one or more other users, wherein said aggregating includes combining at least one trading order involving an odd lot of said each distinct market tradable asset or liability with other trading orders of said each distinct market tradable asset or liability; and

executing one or more trades of each of the distinct market tradable assets or liabilities resulting from said aggregating to implement the order received from the user.

12. (New) The method according to claim 11, further comprising:

maintaining in a separate account up to one share for each of the plurality of distinct market tradable assets or liabilities among a plurality of aggregated trading orders that included at least one fractional share order in said combining.